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Questions Microeconomics (with answers) 2a Elasticities 01 Price elasticity of demand 1 If the price rises by 3 %, the quantity demanded falls by 1.5 %. Calculate the price elasticity of demand. 02 Price elasticity of demand 2 If the price falls from 6 to 4, the quantity demanded rises from 8000 to 12000. <http://www.economics.li/downloads/qmicr2.pdf>.

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Questions Microeconomics (with answers) 1a Markets, demand and supply. 01 Price and quantity 1. Price Demand Supply. 0 100 0 1 80 30 2 60 60 3 40 90 4 20 120 5 0 150 Draw demand and supply using a graph. Describe the situation if Price = 1 Price = 4.

Questions Microeconomics (with answers)

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Exam June 2014 - 1 Semester, Questions and answers ...

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Microeconomics multiple choice questions and answers | MCQ ...

Supply and Demand in Microeconomics Chapter Exam Instructions. Choose your answers to the questions and click 'Next' to see the next set of questions.

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Economics 165 Practice Exam Questions - Dr. Reed Olsen

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Microeconomics Practice Exam - AP Central

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CORRECT ANSWERS: MICROECONOMICS 1.C 11.B 21.B 2.A 12.B 22.A 3.B 13.A 23.D 4.B 14.C 24.A 5.A 6.B 15.C 25.C 16.C 26.D 7.B 17.C 27.B 8.B 18.B 28.C 9.D 19.C 29.D 10.A 20.D 30.D . 6 MULTIPLE CHOICE QUESTIONS ACCOUNTING 1. An entity's equity represents: A. the main self-financing source for the entity's assets; B. the monetary expression of the ...

MULTIPLE CHOICE QUESTIONS MICROECONOMICS

Test bank MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty. D)could be a penalty but could not be a reward. 1) 2)The most fundamental economic problem is A ...

Chapter 1 What is Economics? Test bank MULTIPLE CHOICE ...

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