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Answers to Selected Exercises - Econometrics

Introductory Econometrics, 5th Edition. Exercises from Chapter 3 and 4. Chapter 3 3.9 (i) $\beta_1 < 0$, since more pollution can be expected to lower housing values; note that β_1 is the elasticity of price with respect to nox. β_2 is probably positive because rooms roughly measures the size of a house.

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